

Registered Charity No. 1076803

**THE YAPP CHARITABLE TRUST
ANNUAL REPORT AND ACCOUNTS FOR THE
YEAR ENDED 30 SEPTEMBER 2006**

**FIRTH PARISH
CHARTERED ACCOUNTANTS**

THE YAPP CHARITABLE TRUST**CONTENTS**

| | Page |
|-----------------------------------|-------------|
| Trustees' Annual Report | 2-5 |
| Auditors' Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Notes to the Accounts | 9 – 18 |

THE YAPP CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2006

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---|---|
| CONSTITUTION | The Yapp Charitable Trust is governed by its trust deed. It is registered charity no 1076803 |
| TRUSTEES | Mr David Aeron-Thomas Revd Timothy C Brooke Mr Peter R Davies Mr Peter G Murray Mrs Stephanie Willats Miss Sonya Richards (retired March 06) |
| BANKERS: | Caf Cash Limited Kings Hill West Malling Kent ME19 4TA |
| INVESTMENT MANAGERS: | Gerrard Investment Management Ltd 12 Melville Crescent Edinburgh EH3 7LU |
| SOLICITORS: | Bircham Dyson Bell 50 Broadway Westminster London SW1H 0BL |
| AUDITORS: | Firth Parish 5 Eldon Place Bradford BD1 3AU |
| ADMINISTRATOR & SECRETARY TO THE TRUSTEES: | Mrs M Thompson |
| REGISTERED ADDRESS: | 47a Paris Road Scholes Holmfirth HD9 1SY |

THE YAPP CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2006

History

The Yapp Charitable Trust was established in 1999 by bringing together two charitable Trusts. These were originally created in 1968 in accordance with the Will of William Johnston Yapp who had instructed that the residue of his estate was to be used for charitable purposes.

Objects

The objects of The Yapp Charitable Trust combine the objects of the two original Trusts:

To promote or assist any charitable activity directed to:

- The care or housing of elderly people
- The welfare of children and young people, including youth clubs, hostels and similar institutions
- The care or special education of people who have learning difficulties, or are physically disabled or suffer from mental health problems
- The advancement of moral welfare
- The advancement of education and learning, and of scientific and medical research.

Grants are made using the income generated from investments held by the trustees. The trustees are also given power to advance capital, if in their discretion they feel this would be appropriate to assist any particular cause, notwithstanding that this would partially or totally exhaust the Trust fund.

Grants may only be made to charities constituted under the laws of the United Kingdom, although some of their activities may be carried on outside the United Kingdom.

Structure, Governance and Management

The Trust is administered by not less than five and not more than seven trustees. The trustees retire by rotation with a maximum term of five years unless re-elected. The power of appointment of new trustees is vested in the trustees for the time being, together with various administrative powers. Before appointing a new trustee the trustees review the range of skills amongst existing trustees and identifies the skills and experience to be sought. Potential trustees are provided with information about the Trust's policies and procedures and are invited to observe a trustees' meeting before accepting appointment. Miss Sonya Richards retired by rotation in March 2006 and did not seek re-election.

The trustees meet three times a year to consider recommendations for, and make final decisions on, the awarding of grants. The day to day administration of grants and the processing of applications prior to consideration by the trustees is delegated to the Trust Administrator, who also acts as secretary to the trustees.

Risk Management

The trustees have endeavoured to identify the risks attaching to the Trust and to eliminate or reduce them as far as possible. Their management of risk is reviewed annually at meetings of the trustees and where new areas of risk are identified all appropriate responses are implemented and recorded.

Grant-making policy, aims and objectives

Within the broad range of the Trust's objects the trustees give priority to the smallest charities, and accept applications from those with an annual expenditure of less than £60,000, especially those undertaking work for which it is difficult to raise money from the general public or from other funders. Applications are accepted from charities working in England and Wales.

THE YAPP CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2006

In recognition that many sources of funding are open only to newly established projects, the trustees concentrate on helping to sustain existing organisations and existing work rather than funding new work. To be eligible for consideration, charities must have been operating for a minimum of three years. Grants are offered to continue work that is already happening rather than to start a new development. Priority is given to work that helps to improve the lives of marginalised, disadvantaged or isolated people.

Grants are offered to support running costs and salaries for up to three years. Grants are not available to assist with capital expenditure. The higher proportion of ongoing grants awarded this year is in line with the trustees' interest in sustaining valuable work.

The Trust is listed in the major directories and databases of grant-makers. Its grant-making policies are also set out in the website www.yappcharitabletrust.org.uk.

All potential applicants are offered the option of receiving further information by post or by email and are encouraged to telephone to discuss their application if they wish.

Review of Activities

The trustees considered 251 (2005: 244) applications of which 91 (2005:94) were awarded grants, totalling £301,223 (2005: £240,734). Grants are listed in the notes to the accounts and are analysed within the various categories of the Trust's objects. Grants were made to all regions of England and Wales and within all categories except scientific and medical research. Examples of recent grants are published on the Trust's website and circulated with application packs.

The trustees invited applications for single grants and for ongoing grants for up to three years. 144 (2005:138) applicants requested funding for more than one year. 25 (2005:26) grants for more than one year were awarded, representing 27% (2005:28%) of the total number of grants, and 67% (2005:48%) of the amount awarded.

1,724 (2005:2,808) enquiries were received and application packs were sent to 1,027 (2005:1,870) enquirers. During the year 770 ineligible enquiries were refused (2005:1,080).

Performance Monitoring and Review

During the year the trustees commenced a review of the Trust's effectiveness as a grant-maker. The review covered the identification of outcomes and a review of the Trust's own processes.

For single-year grants the Trust has always asked for a copy of the recipients' next annual report. Less than 50% of recipients' have met this request. The trustees therefore decided to introduce a simple feedback form, to be returned twelve months after the grant has been paid. This covers use of the grant; its effect on the charity and their beneficiaries; any problems encountered and requests feedback on the application process. The first responses to this new approach are due in July 2007.

For multi-year grants a more detailed report is required and is always received before a further payment is released. A small number of recipients are visited by trustees or the administrator.

The review of the Trust's processes continues, using The Association of Charitable Foundations Quality Framework.

THE YAPP CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2006

Financial review

Incoming Resources

The Trust is dependent on income from its investments. This amounted to £271,742 (2005: £271,232). Grants allocated increased to £301,223 (2005: £240,734). This reflects the trustees' decision to adopt a total return approach in looking at the funds potentially available for distribution. The trustees intend to set a level of spending each year which takes into account projected income and changes in the value of the investments. The target set for this year was £300,000. Grants awarded out of unrestricted income amounted to £299,823.

After allowing for grant-related support costs of £21,377 (2005:£20,832) and governance costs of £5,402 (2005:£5,344) there was a deficit on the unrestricted income fund for the year of £54,860 (2005 £7,315 surplus). After taking account of the opening reserves and grants committed for future years this left a balance to carry forward on the unrestricted income fund of £41,732 (2005: £96,592).

For the first time in the Trust's history a donation of £5,865 was received this year. This represented the surplus assets of a small counselling charity which had closed and whose trustees wished to support the work of the Yapp Charitable Trust. The donation was given for the purpose of assisting other counselling projects. The trustees regarded this money as additional to their own resources and allocated the sum of £1,400 to one applicant, leaving a balance of £4,465 for future use

Investment policy and performance

The primary investment objective of the trustees is to provide growing income, combined with growth in capital, from a portfolio of securities invested in a medium risk category. The fixed interest content is to be no greater than 25% of the total value of the Trust's investments, the remainder to be in equities, property or cash.

The Discretionary Management agreement with Gerrard Investment Management Ltd was renewed on 1st April 2006. Oversight of the performance of the investments is delegated to a sub-committee of three trustees who meet with the Investment Manager regularly. At the year-end the Trust's capital was valued at £6,402,010 (2005: £6,001,838) – made up of Investments and cash held by Trust broker.

Reserves Policy

In line with the policy on funding scientific and medical research, agreed in July 2002, a total of £36,000, (2005: £27,000) designated for research, had been accumulated by the end of the year.

The balance of unrestricted reserves of £5,732 (2005 £69,592) is available for distribution. This reserve is in addition to grant commitments agreed in respect of ongoing grants for the next two financial years, a sum of £127,100 at the year-end (2005: £87,550). During the year £65,650 was paid out for previously committed grants (2005: £57,050).

The trustees regard the cash reserves as adequate to meet commitments for the next financial year but are willing to transfer amounts from the endowment to make up income shortfalls.

Future Plans

The trustees have been accumulating a small proportion of income since July 2002, with the intention of funding a project within the area of scientific or medical research. Their preference is to fund a piece of work within the field of mental health. Work on identifying a suitable project will continue during the coming year. The grant-giving policy remains as set out in this report but is regularly reviewed.

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF
THE YAPP CHARITABLE TRUST**

We have audited the Financial Statements for the year ended 30 September 2006 as set out on pages 7 to 18 which have been prepared in accordance with the accounting policies as stated on page 9.

This report is made solely to the trustees, as a body, in accordance with Section 43 of the Charities Act 1993 and regulations made under section 44 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Trustees and Auditors

The charity's trustees are responsible for the preparation of the Annual Report and financial statements. We have been appointed auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

We read the Trustees Annual Report and consider the implications for our report if we become aware of any misstatements within it.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Trust's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient reliable and relevant evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by error, fraud or other irregularities. In forming our opinion we also evaluated the overall adequacy of presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the Trust's affairs as at 30 September 2006 and of its incoming resources and application of resources for the year then ended and have been properly prepared in accordance with the Charities Act 1993.

5 Eldon Place
Bradford
BD1 3AU
Dated: 22 March 2007

Firth Parish
Chartered Accountants
Registered Auditors

THE YAPP CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2006

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Capital | 2006 Total Funds £ | 2005 Total Funds £ |
|---|-------|----------------------------|--------------------------|-----------|-----------------------------|-----------------------------|
| Incoming resources | | | | | | |
| Incoming resources from generated funds: | | | | | | |
| Donation | 2(a) | - | 5,865 | - | 5,865 | - |
| Investment Income | 2(b) | 271,742 | - | - | 271,742 | 271,232 |
| Other Income | 2(c) | - | - | - | - | 3,000 |
| | | ----- | ----- | ----- | ----- | ----- |
| Total incoming resources | | 271,742 | 5,865 | - | 277,607 | 274,232 |
| | | ----- | ----- | ----- | ----- | ----- |
| Resources expended | | | | | | |
| Costs of generating funds | 3(a) | - | - | 13,367 | 13,367 | 8,452 |
| Charitable expenditure | 3(a) | 321,200 | 1,400 | - | 322,600 | 261,566 |
| Governance costs | 3(a) | 5,402 | - | - | 5,402 | 5,344 |
| | | ----- | ----- | ----- | ----- | ----- |
| Total resources expended | | 326,602 | 1,400 | 13,367 | 341,369 | 275,362 |
| | | ----- | ----- | ----- | ----- | ----- |
| Net incoming/(outgoing) resources for the year | | (54,860) | 4,465 | (13,367) | (63,762) | (1,130) |
| Other recognised gains/(losses) | | | | | | |
| Gains/(Losses) on Investment Assets: | | | | | | |
| Realised (On Disposal) | | - | - | 42,418 | 42,418 | 78,510 |
| Unrealised (On Revaluation) | 6 | - | - | 369,170 | 369,170 | 900,134 |
| | | ----- | ----- | ----- | ----- | ----- |
| Net movement in funds | | (54,860) | 4,465 | 398,221 | 347,826 | 977,514 |
| Fund balances brought Forward at 1 October 2005 | | 96,592 | - | 5,998,088 | 6,094,680 | 5,117,166 |
| | | ----- | ----- | ----- | ----- | ----- |
| Fund balances carried Forward at 30 September 2006 | | 41,732 | 4,465 | 6,396,309 | 6,442,506 | 6,094,680 |
| | | ----- | ----- | ----- | ----- | ----- |

THE YAPP CHARITABLE TRUST
BALANCE SHEET AS AT 30 SEPTEMBER 2006

| | | 2006 | | 2005 | |
|--|-------|-----------|-----------|-----------|-----------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Investments | 6 | | 6,330,115 | | 5,832,446 |
| Current assets | | | | | |
| Debtors | 7 | 6,563 | | 4,902 | |
| Cash at bank | | 168,831 | | 181,238 | |
| Cash at Investment Managers | 8 | 71,895 | | 169,392 | |
| | | ----- | | ----- | |
| | | | 247,289 | | 355,532 |
| Creditors: amounts falling due within one year | 9 | (127,448) | | (71,398) | |
| | | ----- | | ----- | |
| Net current assets | | | 119,841 | | 284,134 |
| | | | ----- | | ----- |
| Total assets less current liabilities | | | 6,449,956 | | 6,116,580 |
| Creditors: amounts falling due after more than one year | 10 | | (7,450) | | (21,900) |
| | | | ----- | | ----- |
| Net assets | | | 6,442,506 | | 6,094,680 |
| | | | ----- | | ----- |
| The funds of the charity | | | | | |
| Unrestricted fund | | | | | |
| Capital | 12 | 6,396,309 | | 5,998,088 | |
| Income | 12 | 41,732 | 6,438,041 | 96,592 | 6,094,680 |
| | | ----- | | ----- | |
| Restricted fund | 12 | | 4,465 | | - |
| | | | ----- | | ----- |
| Total charity funds | | | 6,442,506 | | 6,094,680 |
| | | | ----- | | ----- |

Approved by the Managing Trustees:

D AERON-THOMAS

T BROOKE

P DAVIES

P MURRAY

S WILLATS

Approved by the Trustees and authorised for issue on 22 March 2007:

THE YAPP CHARITABLE TRUST**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED****30 SEPTEMBER 2006****1. Accounting policies****a) Accounting Convention**

The accounts have been prepared under the historical cost convention as modified by the revaluation of investment assets and are in accordance with applicable accounting standards, the Charities Act 1993 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) issued in 2005.

Investment Income

Investment income is recognised on a receipts basis and any repayable income tax attributable to the income is recognised on the same date.

Amounts received in respect of fraction payments have been treated as capital receipts.

Grants

Grants awarded are recognised once the commitment has been approved by the trustees even though payments may be scheduled over a period of up to three years.

Fixed Asset Investments

Investments are included at closing mid-market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities (SOFA). The trust is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Funds

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

b) Cash Flow

These Accounts do not have a Cash Flow statement because the Charity satisfies the necessary criteria allowing it to be exempt from the requirement to prepare such a statement under the Financial Reporting Standard – 'Cash Flow Statements'.

THE YAPP CHARITABLE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
30 SEPTEMBER 2006 (continued)

| | | | | | |
|-------------|--|-------------------------|--------------------------|-------------------|-------------------|
| 2(a) | Donated income | | | 2006 | 2005 |
| | | | | £ | £ |
| | Donated income for counselling purposes | | | 5,865 | - |
| | | | | <hr/> | <hr/> |
| 2(b) | Investment income | | | 2006 | 2005 |
| | | | | £ | £ |
| | Fractional Proceeds | | | - | 7 |
| | Dividends from Investments | | | 167,518 | 168,937 |
| | Interest from Banks & Building Society Accounts | | | 6,668 | 6,530 |
| | Fixed Interest from Investments | | | 88,281 | 86,684 |
| | Interest from Discretionary Account | | | 9,275 | 9,074 |
| | | | | <hr/> | <hr/> |
| | | | | 271,742 | 271,232 |
| | | | | <hr/> | <hr/> |
| 2(C) | Other income | | | 2006 | 2005 |
| | | | | £ | £ |
| | Grants provided for in previous years but no longer required | | | - | 3,000 |
| | | | | <hr/> | <hr/> |
| 3(a) | Expenditure and costs | | | | |
| | | Investment costs | | Total 2006 | Total 2005 |
| | Notes | | Grants Governance | | |
| | Administration costs | | | | |
| | Administrator costs | | 21,074 2,341 | 23,415 | 22,680 |
| | Bank charges | | 2 - | 2 | 42 |
| | Subscriptions | | 301 34 | 335 | 425 |
| | Direct costs | | | | |
| | Travel and subsistence | | 929 | 929 | 913 |
| | Audit fee | | 2,098 | 2,098 | 2,116 |
| | Grants 3(b) | | 301,223 | 301,223 | 240,734 |
| | Investment management | 13,367 | | 13,367 | 8,452 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| | | 13,367 | 322,600 5,402 | 341,369 | 275,362 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |

An analysis of the administrator's time was conducted. It was concluded that 10% of working time was spent on non grant-related work. This percentage has therefore been used as the basis of allocation of all the administration costs.

THE YAPP CHARITABLE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
30 SEPTEMBER 2006 (continued)

| | | |
|---|-------------|-------------|
| 3(b) Direct charitable expenditure: grants | 2006 | 2005 |
| Grants expended by category were: | £ | £ |
| Disability | 85,830 | 67,464 |
| Education | 29,500 | 24,500 |
| Elderly People | 48,850 | 55,750 |
| Moral Welfare | 79,300 | 54,000 |
| Children and Young People | 57,743 | 39,020 |
| | <hr/> | <hr/> |
| | 301,223 | 240,734 |
| | <hr/> | <hr/> |
| See Note 14 for a detailed breakdown | | |

| | | |
|---|-------------|-------------|
| 4. Net incoming resources for the year | | |
| This is stated after charging: | 2006 | 2005 |
| | £ | £ |
| Auditors' remuneration | 2,098 | 2,116 |

5. Taxation

Due to its charitable status, there is no tax payable by The Yapp Charitable Trust.

THE YAPP CHARITABLE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
30 SEPTEMBER 2006 (continued)

| | | | |
|-----------------------|---|-------------|-------------|
| 6. Investments | | 2006 | 2005 |
| | | £ | £ |
| | Quoted investments | | |
| | Market value as at 1 October 2005 | 5,832,446 | 4,766,675 |
| | Additions in year | 903,401 | 679,983 |
| | Disposals in year (stated at 1 Oct 2005 market value or subsequent cost) | (774,902) | (514,346) |
| | Net unrealised investment gains/(losses) for the year | 369,170 | 900,134 |
| | | <hr/> | <hr/> |
| | Market value as at 30 September 2006 | 6,330,115 | 5,832,446 |
| | | <hr/> | <hr/> |
| | Made up as follows: | | |
| | UK holdings: | | |
| | Equities | 4,581,572 | 4,187,642 |
| | Gilts | 228,295 | 235,981 |
| | Other fixed & variable interest | 451,672 | 568,559 |
| | Property fund | 330,018 | 272,167 |
| | | <hr/> | <hr/> |
| | | 5,591,557 | 5,264,349 |
| | Non UK holdings: | | |
| | Equities | 738,558 | 568,097 |
| | | <hr/> | <hr/> |
| | | 6,330,115 | 5,832,446 |
| | | <hr/> | <hr/> |

The Investments have been valued by Gerrard Investment Management Ltd, the Trust Investment Managers, as at 30 September 2006 and in accordance with the Statement of Recommended Practice, they have been shown in the Balance Sheet at their value.

The historical cost as at 30 September 2006 amounted to £5,323,250 (2005: (£5,057,507)). This is stated at book value on 1 October 1999 or subsequent cost.

| | | | |
|---|---------------|-------------|-------------|
| 7. Debtors: amounts receivable within one year | | 2006 | 2005 |
| | | £ | £ |
| | Other debtors | 6,563 | 4,902 |
| | | <hr/> | <hr/> |
| | | 6,563 | 4,902 |
| | | <hr/> | <hr/> |

8. Cash at Investment Managers

The entire amount shown is held in a Discretionary Deposit Account with Barclays Bank plc.

THE YAPP CHARITABLE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
30 SEPTEMBER 2006 (continued)

9. Creditors and accrued expenses: amounts falling due within one year

| | 2006 | 2005 |
|-------------------------|-------------|-------------|
| | £ | £ |
| Other creditors: grants | 119,650 | 65,650 |
| Accruals | 7,798 | 5,748 |
| | <hr/> | <hr/> |
| | 127,448 | 71,398 |
| | <hr/> | <hr/> |

10. Creditors and accrued expenses: amounts falling due after more than one year

| | 2006 | 2005 |
|-------------------------|-------------|-------------|
| | £ | £ |
| Other creditors: grants | 7,450 | 21,900 |
| | <hr/> | <hr/> |

11. Analysis of net assets between funds

| | Capital | Unrestricted Fund | Restricted Fund | Total Fund |
|---------------------------|----------------|--------------------------|------------------------|-------------------|
| Investments | 6,330,115 | - | - | 6,330,115 |
| Current assets | 71,895 | 170,929 | 4,465 | 247,289 |
| Current liabilities | (5,701) | (121,747) | - | (127,448) |
| Liabilities over one year | | (7,450) | | (7,450) |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 6,396,309 | 41,732 | 4,465 | 6,442,506 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

12. Movements in funds

| | At 1 October 2005 | Incoming Resources | Outgoing Resources | Transfers | At 30 September 2006 |
|-----------------------------|--------------------------|---------------------------|---------------------------|------------------|-----------------------------|
| Unrestricted funds:- | | | | | |
| General fund | 6,067,680 | 683,330 | (339,969) | (9,000) | 6,402,041 |
| Designated research fund | 27,000 | - | - | 9,000 | 36,000 |
| Restricted fund | - | 5,865 | (1,400) | - | 4,465 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 6,094,680 | 689,195 | (341,369) | - | 6,442,506 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

THE YAPP CHARITABLE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
30 SEPTEMBER 2006 (continued)

Purposes of designated funds

Research Fund

The trustees have designated funds to provide medical and scientific research grants to registered charities.

Restricted Fund

This was a donation received on the basis that it is to be used for grants to counselling charities.

13. Related party transaction

The trustees are reimbursed for travel and subsistence expenses; the amount incurred in the year amounted to £ 306 (2005: £351). At the balance sheet date nothing was outstanding.

THE YAPP CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

30 SEPTEMBER 2006 (continued)

14. Direct charitable expenses: grants

Disability

| | £ | |
|--|---------------|--------------|
| AdrenoLeukoDystrophy Family Support Trust | 630 | |
| Alzheimer's Society - Rhyl & District Branch | 2,000 | |
| Bassetlaw Fashion Services for Disabled People | 3,000 | |
| Befriending Scheme for Mental Health | 2,000 | |
| BootStrap (Nottingham) | 6,000 | Over 2 years |
| Choices for Families of Children with Arthritis | 6,000 | Over 2 years |
| Cornwall Dyslexia Association | 2,000 | |
| Durham Area Disability Leisure Group | 4,000 | Over 2 years |
| EastSIDERS | 1,000 | |
| Family Tree Wirral | 2,000 | |
| FDM For Disability Mobility | 4,000 | Over 2 years |
| Fundays in Nottinghamshire | 3,000 | |
| Lancaster District Children's Integration Group | 2,000 | |
| LMBB Society | 1,500 | |
| Lowestoft Shopmobility | 3,000 | |
| Monty's Club | 1,000 | |
| National Long-Term Survivors Group | 3,000 | |
| North Notts Arthritis Self Help Group | 1,000 | |
| Pathways to Health | 5,000 | Over 2 years |
| Pukar Disability Resource Centre | 4,200 | Over 2 years |
| SCALE | 1,500 | |
| Selby and District DIAL | 2,000 | |
| Sunderland & Washington Deaf Children's Society | 2,000 | |
| Teesdale Disability Access Forum | 2,000 | |
| Tools for Self Reliance (Milton Keynes) | 6,000 | Over 2 years |
| Voluntary Support Scheme | 4,000 | Over 2 years |
| Witham Citizen Advocacy | 6,000 | Over 2 years |
| Wokingham & West Berkshire Mental Health Association | 6,000 | Over 3 years |
| 28 grants | 85,830 | 28% |

THE YAPP CHARITABLE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
30 SEPTEMBER 2006 (continued)

14. Direct charitable expenses: grants

Education

| | £ | |
|--|---------------|--------------|
| African Community School | 2,000 | |
| African Women Group | 2,500 | |
| East London Bangladeshi Parents & Families Forum | 2,000 | |
| Glenholme Youth Centre | 4,500 | Over 2 years |
| Making A Difference – Tameside | 6,000 | Over 2 years |
| Redbridge French Speaking African Women | 1,000 | |
| Somali Education Centre | 1,500 | |
| Stepney Dynamic Youth | 2,000 | |
| Thames Bengali Association | 2,000 | |
| Wolverhampton Inter-Faith Council | 6,000 | Over 2 years |
| 10 grants | 29,500 | 10% |

Elderly people

| | £ | |
|---|---------------|--------------|
| Age Concern Chelmsford | 3,000 | |
| Contact | 1,500 | |
| First Voice | 3,000 | |
| Lache Park Ltd | 4,000 | Over 2 years |
| Leeds Chinese Women's Group | 6,000 | Over 2 years |
| Northmoor Live at Home | 6,000 | Over 2 years |
| Okehampton District Community Transport Group | 3,000 | |
| Shropshire Reminiscence | 5,000 | Over 2 years |
| South Montgomeryshire Volunteer Bureau Ltd | 1,000 | |
| Ward End Asian Elders Welfare Association | 3,000 | |
| West Norfolk Befriending | 9,000 | Over 3 years |
| Ystradgynlais Volunteer Centre | 4,350 | Over 3 years |
| 12 grants | 48,850 | 16% |

THE YAPP CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

30 SEPTEMBER 2006 (continued)

14. Direct charitable expenses: grants

MORAL WELFARE

| | £ | |
|---|---------------|--------------|
| 4Cs Counselling Centre | 4,000 | Over 2 years |
| Bedford African Community Support Project | 5,000 | Over 2 years |
| Broadgreen Breakfast Club | 4,000 | Over 2 years |
| Camden Listening and Counselling Centre | 6,000 | Over 2 years |
| Family Awareness Drug Support | 7,000 | Over 2 years |
| Gloucestershire Rape Crisis Centre | 5,000 | Over 2 years |
| Hackney Bangladeshi Cultural Association | 4,000 | Over 2 years |
| ManKind Initiative (The) | 3,000 | |
| New Bolton Somali Community Association | 3,000 | |
| Nigerian Women's Welfare Association | 1,400 | |
| Pembrokeshire Counselling Service | 6,000 | Over 2 years |
| Peterborough African Refugees Community Association | 5,000 | Over 2 years |
| Restoring Broken Walls Trust | 6,000 | Over 2 years |
| SALVE | 5,400 | Over 2 years |
| Samaritans of Basildon & Thurrock | 2,000 | |
| Sunderland Afghan British Association | 3,000 | Over 3 years |
| Volunteer Centre Craven | 4,000 | Over 2 years |
| West Kent Mediation | 1,500 | |
| Worcestershire Rape and Sexual Abuse Support Centre | 4,000 | Over 2 years |
| 19 grants | 79,300 | 26% |

THE YAPP CHARITABLE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
30 SEPTEMBER 2006 (continued)

14. Direct charitable expenses: grants

YOUNG PEOPLE

| | £ | |
|--|----------------|--------------|
| 3 Villages Youth Project | 2,000 | |
| 3rd Brierley Hill (St Michael's) Scout Group | 4,000 | Over 2 years |
| 5th Abbey Wood Brownies | 1,000 | |
| Bognor Fun Bus Co Ltd | 4,000 | Over 2 years |
| Boys' Brigade - 2nd Witham | 1,743 | |
| Boys' Brigade - 70th London Company | 1,000 | |
| Bullying Online | 3,000 | |
| Cardiff Yemeni Community Association | 1,000 | |
| Five Links Turning Point | 1,500 | |
| Focus on Young People in Bassetlaw | 3,000 | |
| Great Bridge Community Forum | 1,500 | |
| Kidz Klub (Trinity Church, Page Moss) | 6,000 | Over 2 years |
| Lancaster Boys' Club | 4,000 | Over 2 years |
| Maximum Life Youth Project | 6,000 | Over 2 years |
| Open Door Youth Counselling Service (Carshalton) | 2,000 | |
| Rainworth & Blidworth Detached Youth Project | 2,000 | |
| Rastrick Youth Forum | 1,000 | |
| Redditch Wheels | 2,000 | |
| Rochdale Special Needs Cycling Club | 4,000 | Over 2 years |
| Stoke Heath Community Centre | 4,000 | Over 2 years |
| Vallance Community Sports Association | 1,000 | |
| Wyndam Boys and Girls Club | 2,000 | |
| 22 grants | 57,743 | 19% |
| Total 91 grants | 301,223 | |